

PARTNER

# Steven I. Froot

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**New York**

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PROFILE

**Steve's practice consists of complex federal and state litigation – including multidistrict litigation, trials, arbitrations, and appeals in the areas of securities fraud, shareholder derivative, class actions, antitrust, trusts and estates, insurance coverage, bankruptcy, professional responsibility, and information law – as well as government and internal investigations. He also serves as an arbitrator and mediator of commercial disputes with the American Arbitration Association.**

Prior to joining Boies Schiller Flexner, Steve was a partner at the law firm of Barrett Gravante Carpinello & Stern. Between 1996 and 1998, he was Associate Director for Investigations in the New York office of Control Risks Group, a London-based security consultancy, where he managed domestic and international investigations for law firms and Fortune 500 clients.

From 1990 to 1996, Steve served as an Assistant U.S. Attorney and Deputy Appellate Chief in the Civil Division of the U.S. Attorney's Office for the Southern District of New York, where he was the Professional Responsibility Officer. While at the U.S. Attorney's Office, Steve handled and supervised numerous trials and appeals in such areas as defense contractor and health care fraud under the False Claims Act, tax, bankruptcy, environmental law, employment discrimination, civil rights, immigration, federal tort claims, and information law. He received the Department of Justice Exceptional Achievement Award for litigation relating to the "Whitewater" investigation, as well as the FDA Commissioner's Special Citation for a landmark pharmaceutical injunction action resulting in nationwide generic drug manufacturing standards.



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PRACTICES



Appellate  
Securities and Shareholder Disputes  
Antitrust and Competition  
Global Investigations and White Collar Defense  
Employment Disputes  
Insurance Disputes  
Commercial Disputes

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EDUCATION



**Columbia Law School**, J.D.; Editor, Columbia Law Review; Charles Bathgate Beck Prize; Harlan Fiske Stone Scholar  
**Yale University**, B.A., *magna cum laude*, Economics; Distinction in Economics

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ADMISSIONS



**Bars**  
New York  
U.S. Court of Appeals: Second Circuit  
U.S. Court of Appeals: Fourth Circuit  
U.S. Court of Appeals: Fifth Circuit  
U.S. Court of Appeals: Eleventh Circuit  
U.S. District Court: Southern District of New York  
U.S. District Court: Eastern District of New York

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AWARDS AND ASSOCIATIONS



Steve has taught Profession of Law to third-year students at Columbia Law School.

EXPERIENCE

Representative recent matters Steve has led include:

- Litigated a \$500 million insurance coverage action to successful conclusion in the New York Supreme Court Commercial Division on behalf of a group of UK insurance syndicates
- Defended a European investment group in breach-of-contract litigation in Delaware Court of Chancery
- Represented an individual in litigation in the Southern District of New York to recover her equity stake in a fintech startup
- Obtained dismissal of a federal civil RICO action against overseas insurance syndicates in the Eastern District of Louisiana and Fifth Circuit Court of Appeals
- Represented a hedge fund bondholder group in the Second Circuit Court of Appeals challenging a federal injunction against repayment of Argentine debt
- Litigated an Anti-Terrorism Act claim for the family of a terror bombing victim against a foreign bank for facilitating money laundering and terrorist financing
- Won a multimillion-dollar trial verdict in Delaware Court of Chancery against a rogue hedge fund on behalf of one of the largest family trusts in the United States
- Represented a national debt collection firm in an investigation by the New York Attorney General
- Defended securities class actions and shareholder derivative suits in the Southern District of New York and Delaware Court of Chancery
- Represented a leading mortgage servicer in a Justice Department investigation
- Brought a successful securities fraud action in the Commercial Division of New York Supreme Court for a leading European fund manager
- Represented a major telecommunications firm in an historic antitrust case
- Defended a national bank in Surrogate’s Court against claims of negligent administration of trusts
- Represented a steel company executive in an FCPA investigation
- Achieved a record settlement against a corporate trustee for mismanagement of a real estate trust

Lawdragon 500 Leading Litigators in America (2022)

Top 100 Super Lawyers, New York Metro (2013-2022)

Super Lawyers, New York Metro (2006, 2009-2022)

Federal Bar Council

New York City Bar Association (Federal Courts Committee, Council on International Affairs, Corrections Committee; founding member, Task Force on the Independence of Lawyers and Judges)

Bronx Legal Services, Board Member

Bronx Community Board 8, Board Member

GOVERNMENT SERVICE ×

Assistant United States Attorney and Deputy Appellate Chief, United States Attorney's Office, Southern District of New York

Bronx Community Board 8, Chair – Health, Hospitals and Social Services Committee

Small Claims Arbitrator, New York City Civil Court

CLERKSHIPS ×

Hon. Morris E. Lasker, U.S. District Court: Southern District of New York

- Represented the CFO of a public company in internal and SEC investigations
- Recovered a large damage award for a petrochemical firm in an insurance coverage arbitration
- Represented a plaintiff class in a multidistrict pharmaceutical industry antitrust litigation

## PUBLICATIONS & PRESENTATIONS

Speaker on "***Court-Ordered law Breaking Abroad***," Brooklyn Law School Center for International Law, 2015

Panelist on "*Argentina's Prospects for Supreme Court Review*," Trade Association for the Emerging Markets, London and New York, 2013

Panelist on "*Legal Developments in Argentine Debt*," Trade Association for the Emerging Markets, London, 2013

*U.S. Anti-Corruption Philosophy Gains New Ground*, The China Business Review, 1998

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