

## GUATEMALTECA IN ELECTRICITY GENERATOR BUY

**Monday, 11 February 2013**

Rachel Hall

Boies, Schiller & Flexner LLP, through its New York office, Guatemala's Bufete Olivero and Cayman firm Ogier have helped agribusiness Central Agroindustrial Guatemala acquire a power station in Guatemala from US coal producer Teco Energy.

The US\$215 million deal closed on 19 December. Walkers provided Cayman counsel to Teco Energy, while Bufete Olivero assisted with Guatemalan law matters.

Guatemala acquired the coal producing San José power station, as well as Tecnología Maritima, a company which provides coal unloading services at ports.

### **Counsel to Central Agroindustrial Guatemala**

Boies, Schiller & Flexner LLP

Partner Robert Leung and associates Matthew Senatore, Michael Anastasio and Rafael Calatrava in New York

Bufete Olivero

Raul Andres Olivero Arroyo and Enrique Goicolea Mena in Guatemala City

Ogier

Partner Giorgio Subiotto and associate Joanne Steven in George Town

### **Counsel to Teco Energy**

Bufete Olivero

Raul Andres Olivero Arroyo and Enrique Goicolea Mena in Guatemala City

Walkers

Associate Andrew Barker in George Town