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## 46 LAW FIRMS RECOGNIZED FOR "TIPPING THE SCALES" TOWARDS GENDER PARITY IN NEW PARTNER CLASSES

## 2020 New Partner Report Released

Washington, DC – November 6, 2020 – Yesterday, during the <u>Diversity and Flexibility Alliance's</u> <u>Annual Conference</u>, forty-six law firms were recognized for having 50% or more women in their 2020 U.S.-based new partner classes. The firms, recognized as *"Tipping the Scales,"* were identified through the Diversity & Flexibility Alliance's <u>New Partner Report</u>, a compilation of public data released each year for the past nine years. The Report revealed that 40.9 percent of new partners in 137 major U.S. law firms in 2020 were women. This figure is a slight dip from the previous mark of 41.3 percent last year.

The *"Tipping the Scales"* firms recognized for having 50% or more women in their 2020 new partner class included:

- 1. Arent Fox
- 2. Arnold & Porter
- 3. Boies Schiller Flexner
- 4. Bryan Cave Leighton Paisner
- 5. Cahill Gordon & Reindel
- 6. Cooley
- 7. Covington & Burling
- 8. Crowell & Moring
- 9. Davis Wright Tremaine
- 10. Dechert
- 11. Epstein Becker & Green
- 12. Foley & Lardner
- 13. Foley Hoag
- 14. Gibbons
- 15. Hodgson Russ
- 16. Hogan Lovells

- 17. Husch Blackwell
- 18. Jackson Lewis
- 19. Jones Day
- 20. Kramer Levin Naftalis & Frankel
- 21. Kutak Rock
- 22. Lathrop GPM
- 23. Littler Mendelson
- 24. Miles & Stockbridge
- 25. Miller & Chevalier
- 26. Morgan, Lewis & Bockius
- 27. Morrison & Foerster
- 28. Nixon Peabody
- 29. O'Melveny & Myers
- 30. Pillsbury Winthrop Shaw Pittman
- 31. Quarles & Brady
- 32. Ropes & Gray

- 33. Seyfarth Shaw
- 34. Shook, Hardy & Bacon
- 35. Skadden, Arps, Slate, Meagher & Flom
- 36. Steptoe
- 37. Thompson & Knight
- 38. Wachtell, Lipton, Rosen & Katz
- 39. Weil, Gotshal & Manges
- 40. White & Case
- 41. Wiley Rein
- 42. Wilkinson Barker Knauer
- 43. Williams & Connolly
- 44. WilmerHale
- 45. Wilson Sonsini Goodrich & Rosati
- 46. Womble Bond Dickinson

"By promoting equal numbers of men and women to partner, these firms have signaled their commitment to gender parity and their understanding of the value that women in leadership brings to their firm and clients," said Manar Morales, President & CEO of the Diversity & Flexibility Alliance. "While this year's results are similar to last year's numbers, it is concerning that the percentage of women advancing to partnership has dropped slightly. This data, combined with the recent studies showing that women will be forced to leave the workforce due to the COVID 19 pandemic, could signal a significant step backwards in the efforts to achieve gender parity."

"I recommend that all organizations commit to an intentional gender diversity strategy that includes important systemic changes," Morales said. "We applaud our member firms, many of whom took these intentional steps towards increasing gender diversity, leading to quantifiable results as our member firms promoted a substantially higher share of female new partners (43%), compared to the overall share of women in this year's new partner classes (40.9%)," she added.

The Alliance has been compiling this data and releasing this report for nine years. While this year represents an increase of 7.7 percentage points since 2012, it represents a slight dip from last year of 0.4 percentage points and is only the second time over the last nine years when there was a year over year drop (2013 to 2014 was the only other time the figure dropped). The 2020 New Partner Report also found that the gap between the share of new women partners and the share of women associates has widened. This year, the difference between the share of women partners and women associates was 5.9%, whereas in 2019 it was 4.6%.

The Diversity & Flexibility Alliance's *New Partner Report* is a yearly compilation of data from more than 100 (137 this year) of the nation's largest and top-grossing law firms examining the gender breakdown of attorneys promoted to partnership in their U.S. offices. The data is based upon publicly available firm announcements and other self-reported sources on new partner classes with an effective date of promotion between October 1, 2019 and September 30, 2020.

The **Diversity and Flexibility Alliance** is a think tank that collaborates with organizations to develop non-stigmatized flexible work policies that promote inclusive work cultures and help to advance more women into leadership positions. The Alliance provides practical research-based solutions, training workshops, and strategic advisory services that increase organizational effectiveness through diversity and flexibility.