

Boies Nabs O'Melveny Corporate Pro To Grow NY Office

By **Tom Zanki**

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Boies Schiller & Flexner LP has recruited a former O'Melveny & Myers LLP partner experienced in corporate finance to bolster its New York corporate group, the firm announced on Tuesday, saying that the move also complements its mergers and acquisitions and private equity practice.

Dev R. Sen has a general corporate practice focused on bank and capital markets debt finance, including project finance in the energy, oil and gas and infrastructure areas. He was previously a partner in O'Melveny's New York office and a member of the project development and real estate practice, joining O'Melveny in May 2012 after departing Dewey & LeBoeuf LLP during a large exodus there that preceded Dewey's bankruptcy.



Dev R. Sen

Sen began work at Boies Schiller last week and was elected to its partnership on Monday. His practice also focuses on secured and unsecured bank and capital markets debt finance, including Rule 144A and public and institutional debt finance, such as representation of insurance companies in debt private placements, the firm said.

Sen, having worked with leaders of the firm's corporate group for more than 20 years, said that Boies Schiller is a great fit.

"I am very familiar with their work, as they are with mine, so the synergies of me joining them were just tremendous," Sen said in an emailed statement on Tuesday. "Boies Schiller & Flexner's corporate group comprises top-rate attorneys and the prospect of growing the practice together was one of the main attractions. I have already been immersed in new work where my expertise in corporate finance is coming into play. In addition, being able to join one of the premier law firms in the country was an opportunity I could not pass up."

Sen also focuses on joint ventures, mergers and acquisitions and private equity matters and is experienced in alternative investment transactions as well as corporate reorganizations and restructurings. Boies Schiller said that Sen is well versed in investment management and securities lending and receivables purchase transactions.

"Dev has a huge list of deals behind him that he has built up over a career of nearly 25 years,"

Christopher Boies, head of Boies Schiller's corporate group, said in a statement. "This expertise will accelerate our ability to serve clients taking part in a range of transactions, and particularly in corporate finance."

Sen, who began his career at Sullivan & Cromwell LLP, earned his law degree at Harvard Law School in 1989 and is licensed to practice in New York.

Boies Schiller's corporate group handles transactions, many of which are cross-border, including mergers and acquisitions; joint ventures; financings, including securities, commercial lending and project and structured finance; restructurings and workouts; and deals involving private equity and hedge funds and other private investment entities.

"The challenges are that, generally, a lot of companies are cash rich and are not doing as many financings as they may have done in the past," Sen said. "Also, many of the highly rated companies have already tapped into the credit markets during the existing low interest rate regime and are not looking for financing anytime soon. Having said that, I have vast experience in the renewable energy sector, a sector that is growing by the day, and I plan to focus on that area."

Sen has previously represented AIG Investments on matters including secondary sales by its affiliates of private equity limited partnership investment interests, with The Royal Bank of Scotland PLC as lead arranger and lender in a more than \$800 million secured project financing of a coal-fired power plant in the U.S., and The Blackstone Group LP as lender, administrative agent and senior equity investor in connection with a \$500 million joint venture with USS Products Carriers LLP, among other deals, according to his biography on Boies Schiller's website.

--Editing by Stephen Berg.

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